

Recapture of Federal Tax Return Information

Repeating Row 0 - 100

This § 1361(b)(3) Recapture of Federal Tax Return Information

INFedRecapTaxpayer (+)

INFedRecapDisregardEntity (+)

INFedRecapDisregardEntityInfo (+)

	(a) Taxpayer	(b) Disregarded Entity	(c) Disregarded Entity	(d) Disregarded Entity	(e) Disregarded Entity	(f) Disregarded Entity	(g) Total
1. Federal Employer Identification Number (FEIN)	EIN	DisregardedEntityIndicator	EIN	DisregardedEntityIndicator	DisregardedEntityIndicator		TotalFedRecapAmt (+)
2. Business Name	BusinessNameLine1Txt BusinessNameLine2Txt		BusinessName (+)	BusinessNameLine1Txt BusinessNameLine2Txt			
3. Gross Receipts or Sales (Line 3 minus Line 4)	INFedRecapTaxpayerDetail (+)	INDisregardedEntityFedRecapDetl (+)					
4. Returns and Allowances (from 1065 Line 1b)	GrossReceiptsOrSalesAmt		GrossReceiptsOrSalesAmt				GrossReceiptsOrSalesAmt
5. Net Receipts or Sales (Line 3 minus Line 4)	ReturnsAndAllowancesAmt		ReturnsAndAllowancesAmt				ReturnsAndAllowancesAmt
6. Cost of Goods Sold (See instructions)	NetGrossReceiptsOrSalesAmt		NetGrossReceiptsOrSalesAmt				NetGrossReceiptsOrSalesAmt
7. Gross Profit (Line 5 minus Line 6)	COGSSchA Total		COGSSchA Total				COGSSchA Total
8. Net Farm Profit (Loss) (from 1065 Line 5)	GrossProfitAmt		GrossProfitAmt				GrossProfitAmt
9. Net Gain from Form 4797 (from 1065 Line 6)	NetFarmProfitLossAmt		NetFarmProfitLossAmt				NetFarmProfitLossAmt
10. Other Income (from 1065 Line 7). Please complete and enclose RECAP Schedule B	TotalOrdinaryGainLossAmt		TotalOrdinaryGainLossAmt				TotalOrdinaryGainLossAmt
11. Total Income (add Lines 7 – 10)	OtherIncomeLossAmt		OtherIncomeLossAmt				OtherIncomeLossAmt
12. Salaries and Wages (from 1065 Line 9)	TotalIncomeOrLossAmt		TotalIncomeOrLossAmt				TotalIncomeOrLossAmt
13. Guaranteed Payments to Partners (from 1065 Line 10)	SalariesAndWagesAmt		SalariesAndWagesAmt				SalariesAndWagesAmt
14. Repairs (from 1065 Line 11)	GuaranteedPaymentsToPartners		GuaranteedPaymentsToPartners				GuaranteedPaymentsToPartners
15. Bad Debts (from 1065 Line 12)	RepairsAndMaintenanceAmt		RepairsAndMaintenanceAmt				RepairsAndMaintenanceAmt
16. Rents (from 1065 Line 13)	BadDebtExpenseAmt		BadDebtExpenseAmt				BadDebtExpenseAmt
17. Taxes and Licenses (from 1065 Line 14). Please complete and enclose RECAP Schedule C	TotalRentOrLeaseExpenseAmt		TotalRentOrLeaseExpenseAmt				TotalRentOrLeaseExpenseAmt
18. Interest (from 1065 Line 15)	TaxesAndLicensesAmt		TaxesAndLicensesAmt				TaxesAndLicensesAmt
19. Depreciation (from 1065 Line 16c)	InterestAmt		InterestAmt				InterestAmt
20. Depletion (from 1065 Line 17)	DepreciationAmt		DepreciationAmt				DepreciationAmt
21. Retirement plans, etc. (from 1065 Line 18)	PensionProfitSharingPlansAmt		PensionProfitSharingPlansAmt				PensionProfitSharingPlansAmt
22. Employee Benefits Programs (from 1065 Line 19)	EmployeeBenefitProgramAmt		EmployeeBenefitProgramAmt				EmployeeBenefitProgramAmt
23. Other Deductions (from 1065 Line 20). Please complete and enclose RECAP Schedule D	OtherDeductionsAmt		OtherDeductionsAmt				OtherDeductionsAmt
24. Total Deductions (add Lines 12 – 23)	TotalDeductionsAmt		TotalDeductionsAmt				TotalDeductionsAmt
25. Ordinary Business Income (Line 11 minus Line 24)	OrdinaryBusinessIncomeLossAmt		OrdinaryBusinessIncomeLossAmt				OrdinaryBusinessIncomeLossAmt



24100000000

Instructions for Schedule IT-65 RECAP

Schedule IT-65 RECAP is used to enter the information that appears on the federal Schedule 1065. For each line, please enter the information or amounts for the taxpayer as well as any disregarded entities included in the return. Please enclose the completed schedule with your IT-65 return. Use additional sheets if necessary.

- Line 1** – Enter the federal employer identification number of the taxpayer and all disregarded entities.
- Line 2** – Enter the business name of the taxpayer and all disregarded entities.
- Line 3** – Enter the gross receipts or sales from all business operations from Line 1a of Form 1065.
- Line 4** – Enter the cash and credit refunds from Line 1b of Form 1065.
- Line 5** – Subtract Line 4 from Line 3 and enter the result here.
- Line 6** – Enter the cost of goods sold from Line 7 of RECAP Schedule A and be sure to enclose Schedule A with your return.
- Line 7** – Subtract Line 6 from Line 5 and enter the result here.
- Line 8** – Enter net profit or loss from Line 5 of Form 1065.
- Line 9** – Enter the ordinary gains or losses from Line 4 of Form 1065.
- Line 10** – Enter the amount of other income from Line 5 of Form 1065. If you have an entry on this line, please complete and enclose RECAP Schedule B.
- Line 11** – Add Lines 7 – 10 and enter the result here.
- Line 12** – Enter the total salaries and wages from Line 9 of Form 1065.
- Line 13** – Enter the total guaranteed payments to partners from Line 10 of Form 1065.
- Line 14** – Enter the cost of incidental repairs from Line 10 of Form 1065.
- Line 15** – Enter the total debts that became worthless in whole or in part during the tax year from Line 12 of Form 1065.
- Line 16** – Enter the rent paid on business property from Line 13 of Form 1065.
- Line 17** – Enter the taxes and licenses paid from Line 14 of Form 1065. If you have an entry on this line, please complete and enclose RECAP Schedule C.
- Line 18** – Enter the amount of interest from Line 15 of Form 1065.
- Line 19** – Enter the amount of depreciation claimed from Line 16c of Form 1065.
- Line 20** – Enter the amount of depletion claimed from Line 17 of Form 1065.
- Line 21** – Enter the amount of pension and profit-sharing plan contributions, retirement plans, etc. deducted from Line 17 of Form 1065.
- Line 22** – Enter the amount of employee benefits from Line 19 of Form 1065.
- Line 23** – Enter the amount of other deductions from Line 20 of Form 1065. If you have an entry on this line, please complete and enclose RECAP Schedule D.
- Line 24** – Add Lines 12 – 23 and enter the result here.
- Line 25** – Subtract Line 24 from Line 11.

